



Sèvres, February 10, 2005

## France Telecom sells 8% of the capital of PagesJaunes Groupe

France Telecom announced today it has agreed to the sale of 22 303 169 shares of PagesJaunes that it holds directly, representing 8% of the capital of PagesJaunes Groupe, to institutional investors through an accelerated placement.

*This announcement does not, and shall not in any circumstances, constitute a public offering in France nor an invitation to the public in France in connection with any offering. Offers and sales of securities in France will be made in the context of a private placement to a limited number of investors acting for their own accounts and/or qualified investors acting for their own accounts, in each case in accordance with Article L.411-2 of the French Code Monétaire et Financier and Decree no. 98-880 dated 1 October 1998. No offering documentation has been submitted, nor will be submitted, to the clearance procedures of the French Autorité des marchés financiers (the "AMF"), nor has been used or may be used in connection with any offer to the public to purchase or sell any securities in France.*

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